General Terms and Conditions of C. Steinweg Belgium N.V.

Article 1 - Applicability

1.1 These General Terms and Conditions apply to C. Steinweg Belgium N.V. and its subsidiary companies as well as all its affiliated companies, hereinafter jointly referred to as “Steinweg”.

1.2 These General Terms and Conditions apply to all legal relationships of Steinweg arising out of or related to any form of service to be performed by Steinweg, regardless of whether this is effected pursuant orders or on other grounds.

1.3 To the extent that these General Terms and Conditions apply to any single agreement, they shall continue to apply without exception to any and all future service to be performed by Steinweg and to future agreements concluded with Steinweg.

1.4 Failure by Steinweg on any occasion to invoke any of the provisions of the General Terms and Conditions shall not constitute a waiver by Steinweg of its right to invoke the said provisions of the General Terms and Conditions in other circumstances.

Article 2 - Sectoral terms and conditions applied by Steinweg

2.1 Unless specifically and in writing agreed otherwise, all services rendered by Steinweg are performed by Steinweg acting in its capacity of either forwarding agent under Belgian law ['commissionair-expediteur'] (including but not limited to services such as chartering of trucks, barges, trains and/or vessels, even if these services are performed pursuant to a transport order, services performed as receiving agent ['ontvangst expediteur'] and/or services performed as customs agent ['douaneagent']) and/or warehouse keeper and/or shipbroker and/or stevedore and/or provider of other logistic services.

2.2 Save as specifically and in writing provided otherwise, the most recent version of the following general sectoral terms and conditions, with the exception of any choice of forum clause or arbitration clause included in such general sectoral terms and conditions, shall apply in addition to these General Terms and Conditions.

a. Forwarding
All forwarding, customs, VAT assignments carried out in its capacity of forwarding agent as described in Article 2.1, are governed by the provisions of the Belgian Freight Forwarders Standard Trading Conditions of 2005 ['Algemene Belgische Expeditievoorwaarden van 2005'] published in the Supplements to the Belgian Official Gazette ['Belgisch Staatsblad'] of 24 June 2005 under number 0090237 and each assignment for fiscal representation is subject to the standard contract of the Belgian Freight Forwarding Association.

b. Warehousing
All agreed services of any nature whatsoever related to the handling and distribution of goods, including but not restricted to collection, purchase, storage, stock management, order handling, preparing for shipment, invoicing, regarding the goods as well as the related data exchange and its management are subject to the General Logistics Conditions of 2015 ['Algemene Logistieke Voorwaarden van 2015'], drawn up by Belotra/Logistics Cell of Febetra and the Royal Association of Trafficflow Controllers on 9 October 2015.

c. Shipbrokers activities
In case of shipbrokers activities, the General Conditions of the Antwerp Shipping Federation of 2013 ['Algemene voorwaarden van de Antwerpse scheepvaartvereniging van 2013'] approved on 16 March 1999 and 21 March 2013 shall apply.
d. Stevedoring
The provisions of the General Conditions for the handling of goods and related activities in the port of Antwerp of 2009 ['Algemene Voorwaarden voor de goederenbehandeling en de eraan verwante activiteiten aan de haven van Antwerpen van 2009'], drawn up by the Association of Antwerp Master Stevedores and Port Operators and the Royal Association of Trafficflow Controllers on 26 March 2009 govern all stevedoring activities.

Article 3 - Applicability of the following provisions
Where Steinweg is performing other logistic services which are not covered by the scope of application of the sectoral terms and conditions listed in Article 2.2, where any issue arises which does not fall under the general sectoral terms and conditions declared applicable in Article 2.2 or where, for any reason whatsoever, the provisions of the aforesaid sectoral terms and conditions are not applicable and/or are annulled, the provisions set out in the Articles below shall apply to these services.

Article 4 - Offers and agreement
Offers made by Steinweg and orders made to Steinweg are non-binding until an agreement with Steinweg has been concluded in writing. An agreement with Steinweg is only concluded by written confirmation of Steinweg or in the event that Steinweg has started the performance of an order. Any amendment to the agreement by Steinweg shall be deemed accepted by the Contracting Party if the Contracting Party does not reject such amendment within fourteen days after notification of such amendment.

Article 5 - General provisions regarding the services
5.1 The Contracting Party (including the third party which becomes party to the agreement between Steinweg and its Contracting Party) shall see to it that all necessary permits are obtained and kept as well as that all the regulations falling under the obligations of the Contracting Party are complied with.

5.2 To enable Steinweg to perform its services, the Contracting Party shall timely provide Steinweg with all relevant information such as but not limited to information with regard to:

- the nature, type, quality, composition, temperature, weight, volume, source, origin, physical and/or chemical properties of the goods;
- hazardous properties and/or substances (whether or not generally known or recognized as such) of or within the goods;
- legal consequences (ownership, storage banned elsewhere, custom formalities etc.);
- whether a special method of storage is required or necessary due to the nature of the goods;
- special directions regarding the method of loading or unloading; and all other particulars, which are of importance to Steinweg.

5.3 Should the vessel, container and/or cargo have been fumigated, then the Contracting Party is obliged to inform Steinweg well in advance, at the latest 7 days prior to arrival in Antwerp or any other designated harbour, of the fumigant used and in which container(s), barge(s), hold(s) and/or packing it was applied. Degasging and/or aerating the vessel, container and/or cargo to safety concentrations will be at Contracting Party's risk and expense.
5.4 Steinweg has the right to refuse the goods in case the Contracting Party does not fulfil its obligations pursuant to Articles 5.1, 5.2 and 5.3 of these General Terms and Conditions or in case the goods arrive in a damaged or defective condition.

5.5 Steinweg may, without being obliged thereto, take measures for treatment and handling as it may deem necessary for preservation or protection of the stored goods or of its own or other's goods or properties, all at Contracting Party's risk and expense.

5.6 If the Contracting Party sells or otherwise disposes of (part of) the goods, this does not release the Contracting Party of its previously assumed obligations to Steinweg until Steinweg has confirmed in writing to the Contracting Party that Steinweg has accepted both such transfer and the release of the goods.

5.7 The Contracting Party is obliged to immediately notify Steinweg in writing of transfer or passing of ownership of goods or transfer or passing of the right to take delivery of the goods, as the case may be.

5.8 The Contracting Party shall be obliged to notify Steinweg in writing of any claim of the Contracting Party and/or of a third party who acted on behalf of the Contracting Party, for damage to and/or loss of the means of transport of the Contracting Party and/or of such third party prior to the departure of the means of transport from the premises of Steinweg or its subcontractor failing which any such claim against Steinweg will be barred ['vervalen'].

5.9 Steinweg determines the order of sequence in which vessels, trucks, barges or any other means of transport will be loaded or unloaded and determines time and place for berthing or parking. The non-availability of a berthing or parking place upon arrival of floating or rolling means of transport is considered to be a circumstance beyond Steinweg’s control.

5.10 Steinweg is entitled to have the services carried out in whole or in part by staff and equipment of third parties as well as, at the discretion of Steinweg and free of charge, with the help of the loading and unloading equipment and/or drive power of the means of transport to be made available by the Contracting Party.

5.11 Save where specific agreements are made, Steinweg shall be free to determine the manner of executing the agreement. The Contracting Party shall comply with all general directives and specific instructions given by Steinweg, relating to the execution of the agreement.

5.12 The Contracting Party is obliged to take out adequate insurance, including but not limited to cargo insurance and insurance covering damage that can be caused by the goods. Steinweg does not insure the goods under the agreement.

Article 6 - Rates and tariffs

6.1 Unless specifically in writing agreed otherwise, all rates and tariffs are in Euro’s and excluding V.A.T., taxes and charges, levied by public authorities on particular goods, their transhipment and/or storage.

6.2 Where the prices charged by its suppliers or wages, social and/or other charges, freights and/or import duties and/or insurance premiums and other costs, under whatever title, are subject to increases or surcharges after the date on which the order is accepted, Steinweg shall be entitled to apply such surcharges accordingly to the rates and tariffs of ongoing orders; this shall be binding upon the Contracting Party.

6.3 Unless specifically in writing agreed otherwise, Steinweg is entitled to yearly adjustments in rates and tariffs, pursuant to any increase of costs, such as but not limited to costs of labour, equipment and fuel.
6.4 The agreed rates and tariffs apply during official working hours, that is Monday to Friday from 7.30 till 15.30 hours. Services performed outside official working hours and during Belgian public holidays (including the evening and night shifts preceding such days) are considered to be overtime services. Special rates and tariffs apply in case of overtime services whereby overtime services are subject to the availability of the workforce.

Article 7 - Payment conditions

7.1 The Contracting Party shall pay the amount invoiced by Steinweg to Steinweg within 14 days of invoice date. Payment to Steinweg must be effected in the manner specified by Steinweg. Payment to a(n) (alleged) representative(s) of Steinweg shall not release the Contracting Party from its payment obligations towards Steinweg.

7.2 If the Contracting Party does not dispute or return the invoice within 14 days of receipt, the said invoice shall be considered to be undisputed.

7.3 The Contracting Party shall not be entitled to invoke set off of the invoice amount against any claim it may consider it has on Steinweg and/or suspend payment thereof.

7.4 In the event of failure by the Contracting Party to pay the invoice amount to Steinweg within the period for payment provided for in Article 7.1, the Contracting Party shall become in default without the requirement of any prior notice of default.

7.5 As from the moment the Contracting Party is in default pursuant to Article 7.4, it shall officially owe an interest on arrears on the grounds of the Act of 2 August 2002 concerning the tackling of arrears in business transactions until such time as Steinweg receives payment of the amount in full. The Contracting Party shall also owe Steinweg any judicial and extrajudicial costs incurred in order to secure the Contracting Party’s compliance with its (payment) obligations, whereby extrajudicial costs shall be fixed at 10% of the amount of the claim.

7.6 Payments by Steinweg or a subcontractor of Steinweg made on behalf of the Contracting Party, such as but not limited to disbursements, import duties, ocean freights and costs relating to additional services, will be invoiced separately and have to be paid directly upon receipt of the invoice.

7.7 All costs and/or any damage borne by Steinweg on account of the non-availability of the means of transport used by or on behalf of the Contracting Party or on account of any defect of such means of transport have to be paid or compensated directly to Steinweg. Steinweg is allowed to suspend its services until such payment is made.

7.8 Steinweg is entitled at any time prior to, during and even after performance of its services to require an advance payment, a prepayment, an interim payment or security from the Contracting Party for all claims by Steinweg against the Contracting Party now or in the future; in the event of failure to provide the aforesaid payment or security, Steinweg shall be entitled to terminate the agreement with immediate effect without judicial intervention and without any obligation upon Steinweg to pay any form of compensation.

7.9 All outstanding invoices and/or claims of Steinweg shall become immediately payable if and as soon as the Contracting Party or its representative applies for or is subject to a collective insolvency proceeding (such as but not limited to an administration order, bankruptcy, liquidation proceeding), ceases its activities in whole or in part or transfers them to third parties, or loses control of its assets in whole or in part due to attachment or similar measures. In such events Steinweg shall also be entitled to terminate the legal
relationship with the Contracting Party with immediate effect, without prejudice to the right of Steinweg to claim damages and without any obligation upon Steinweg to pay any form of compensation.

7.10 Steinweg has a pledge and/or a right of retention and/or a lien on all goods, documents and funds of the Contracting Party in the possession of Steinweg now or in the future regardless of the grounds and regardless of its designated use, for all and any claims against the Contracting Party now or in the future. Steinweg is also entitled to exercise such rights concerning what the Contracting Party still owes Steinweg in connection with previous legal relationships or previous assignments. In the event of non-payment of the claim(s) for which such rights are exercised, Steinweg shall be entitled to sell the pledged goods, documents and funds in the manner prescribed by law.

7.11 Steinweg shall regard anyone who entrusts goods to Steinweg for performance of the services as the Contracting Party's agent for creating a pledge and/or a right of retention and/or a lien on such goods.

Article 8 - Termination

8.1 In case circumstances occur where it is not reasonable to expect that Steinweg continues the performance of its services, such as but not limited to circumstances beyond Steinweg’s control which last for more than 48 consecutive hours, Steinweg has the right to terminate the agreement with immediate effect and without the requirement of a prior (written) notice of default and without the Contracting Party being entitled to claim any damages or costs from Steinweg.

8.2 Notwithstanding Steinweg's other rights under the agreement, including the right to claim damages from the Contracting Party, any breach of the Contracting Party's obligations constitutes a right of Steinweg to terminate the agreement wholly or in part and/or to suspend or interrupt the services, with immediate effect and without the requirement of a prior (written) notice of default and without the Contracting Party being entitled to claim any damages or costs from Steinweg.

8.3 If and as soon as the Contracting Party or its representative applies for or is subject to a collective insolvency proceeding (such as but not limited to an administration order, bankruptcy, liquidation proceeding), ceases its activities in whole or in part or transfers them to third parties, or loses control of its assets in whole or in part due to attachment or similar measures, notwithstanding Steinweg’s other rights under the agreement, including the right to claim damages from the Contracting Party, Steinweg is entitled to terminate the agreement and/or to suspend or interrupt the services, with immediate effect and without the requirement of a prior (written) notice of default and without the Contracting Party being entitled to claim any damages or costs from Steinweg.

Article 9 - Liability

9.1 Steinweg shall not be liable for any damage, including but not limited to damage to the goods and/or damage caused by the goods or the handling thereof, save where the Contracting Party proves that the damage was caused as a result of an act or omission on the part of the board or management of Steinweg, done either with the intent to cause that damage or recklessly and with the knowledge that such damage would probably result therefrom. Any liability of Steinweg shall in any event never exceed a maximum of €100,000 for each occurrence or series of occurrences with the same cause. Damage shall also be understood to include damage to third parties which Steinweg is obliged to compensate; damage shall also be understood to include damage caused by death or injury and any form of financial loss.

9.2 The Contracting Party shall be obliged to compensate Steinweg for any damage caused to Steinweg in the performance of its services, including but not limited to damage caused by material or goods provided by the Contracting Party to Steinweg for the purpose of executing the agreement and/or damage caused as a
result of handling that material or those goods, save where the damage was caused as a result of an act or omission on the part of the board or management of Steinweg, done either with the intent to cause that damage or recklessly and with the knowledge that such damage would probably result therefrom. Damage shall also be understood to include damage to third parties which Steinweg is obliged to compensate; damage shall also be understood to include damage caused by death or injury and any form of financial loss.

9.3 Steinweg shall never be liable for consequential and/or immaterial damage or loss of profit, incurred by the Contracting Party. Loss of demurrage of any means of transport (floating or rolling) or dispatch money are deemed to be consequential damage.

9.4 Steinweg shall be discharged from all liability unless the Contracting Party notifies Steinweg in writing of any damage or loss, either within four weeks after the Contracting Party has become aware of such damage or loss, or within three months after the means of transport involved, the goods or the person involved, has/have left the premises of Steinweg, whichever term is shorter. All and any claims against Steinweg shall become time barred by the mere expiry of nine months since such claim has arisen.

Article 10 - Indemnification and Himalaya clause

10.1 The Contracting Party shall be obliged to indemnify and hold harmless Steinweg for all third party claims relating to damage caused as a result of the services performed by Steinweg, save where such damage is caused as a result of an act or omission on the part of the board or management of Steinweg, done either with the intent to cause that damage or recklessly and with the knowledge that such damage would probably result therefrom.

The Contracting Party shall be obliged to indemnify and hold harmless Steinweg at all times and in all cases against third-party claims exceeding the total sum of €100.000- for each occurrence or series of occurrences with the same cause.

Damage shall also be understood to include damage to third parties which Steinweg is obliged to compensate; damage shall also be understood to include damage caused by death or injury and any form of financial loss.

10.2 Should employees of Steinweg and/or subcontractors whose services Steinweg employs for the purpose of implementing the agreement be held liable, such persons shall be entitled to invoke any limitation of and/or exemption from liability included in these General Terms and Conditions (including the sectoral terms and conditions cited in Article 2) or any other statutory or contractual provision.

10.3 In addition the Contracting Party shall indemnify and hold harmless Steinweg for any claims by whatever name, from whichever person, legal or private, concerning the latest version of:

▫ the (EC) Regulation No. 1907/2006 of December 18th 2006, concerning the Registration, Evaluation, Authorisation and Restriction of Chemicals (REACH);
▫ the (EC) Regulation No. 1272/2008 of December 16th 2008, concerning the classification, labelling and packaging of substances and mixtures;
▫ article 30 bis and 30 ter of the law of June 27, 1969 to revise the law of 28 december 1944 regarding the social security of labor workers
▫ the applicable environmental tax laws
▫ or similar regulations or legislation.

Article 11 - Dangerous goods

11.1 In the event that the goods handled by Steinweg in the performance of the services are deemed to be dangerous pursuant to the relevant regulations for the carriage of dangerous substances on inland
waterways, by road or by sea, such handling of the goods shall be governed by the European Agreement concerning the International Carriage of Dangerous Goods by Inland Waterways (ADN), the European Agreement concerning the International Carriage of Dangerous Goods by Road (ADR) and the International Maritime Dangerous Goods Code (IMDG Code) as well as the applicable national regulations with regard to carriage of dangerous goods.

11.2 Should Steinweg suffer damage as a result of failure by the Contracting Party to comply with the obligations laid down in any of the regulations on dangerous goods as mentioned in Article 11.1, the Contracting Party shall be obliged to compensate such damage to Steinweg in full.

11.3 Notwithstanding Article 10.1, the Contracting Party shall be obliged to compensate Steinweg for any damage caused to Steinweg by the dangerous goods or handling thereof, save where such damage is caused as a result of an act or omission on the part of the board or management of Steinweg, done either with the intent to cause that damage or recklessly and with the knowledge that such damage would probably result therefrom. Damage shall also be understood to include damage to third parties which Steinweg is obliged to compensate; damage shall also be understood to include damage caused by death or injury and any form of financial loss.

**Article 12 – Subcontracting**

Steinweg is allowed to subcontract the services to third parties and to accept the (standard) terms and conditions of such third parties.

**Article 13 – Miscellaneous**

13.1 Non-applicability of the Contracting Party’s terms and conditions
The applicability of the general terms and conditions of the Contracting Party and/or its subcontractor(s), whether or not printed on the transport documents, is explicitly rejected by Steinweg.

13.2 Invalidity
In case any of the terms, conditions and provisions of these General Terms and Conditions are invalid or partially invalid the respective text is to be replaced with a corresponding text which is valid and equivalent to the intended meaning; the remainder of these General Terms and Conditions shall remain unaffected and valid.

13.3 Amendments
Any amendment to these General Terms and Conditions must be made in writing.

13.4 Authentic text
These Conditions are in the English language. In case of any discrepancy between the English text and a translation, the English text shall prevail.

**Article 14 - Applicable law and competent court**

14.1 The legal relationship between Steinweg and the Contracting Party shall be governed by the law of Belgium.

14.2 Any disputes which may arise between the parties shall be settled exclusively by the competent court in Antwerp.

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