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Place, Date: Sohar, 11/11/2026

To: All Clients C. Steinweg Oman LLC (CSO)

Subject: **Fuel Surcharge NOVEMBER 2026**

Dear customer,

As announced on 4 August 2022 via CSO circular (reference CSO/HVM/282-022), CSO was forced to introduce a fuel surcharge due to the significant increase in our fuel purchase prices. The introduction of the fuel surcharge took place on the 15th of September 2022 and is updated monthly.

The fuel surcharge for the period 15 November 2026 until and including 14 December 2026 will be as follows:

1. Fuel Surcharge Dry Bulk: 0.043 OMR/MT (incl. 0% VAT) or 0.045 OMR/MT (incl. 5% VAT)
2. Fuel Surcharge General Cargo*: 0.200 OMR/FRT (incl. 0% VAT) or 0.210 OMR/FRT (incl. 5% VAT)

(*) This includes general cargo loaded/discharged on/off RoRo vessels.

The supplement will be charged per (Freight/Metric) Ton. From February onwards the cost will be indicated separately on Prelim (stevedoring) invoices (if applicable). If no Prelim invoice is issued, it will show only on the Final invoice. The cut off point for applying the surcharge for the previous month or the new month will be decided based on the actual completion of the stevedoring operation (timestamp "Completion Ops", as per Statement of Facts (SOF).

EXAMPLE:
The Fuel Surcharge Dry Bulk for the period 15 October until and including 14 November is 0.021 OMR/MT (incl. 0% VAT). The updated Fuel Surcharge Dry Bulk for the period 15 November until and including 14 December is 0.018 OMR/MT (incl. 0% VAT).

A. *A vessel arrives at CSO berth on 13 November for loading 40,000 MT dry bulk. The operation is completed (ATC) at 15 November 03:00 AM. As completion of operation is after midnight (14 – 15 November), the Fuel Surcharge Dry Bulk of 0.021 OMR/MT will show on the Prelim invoice (if applicable), but will be corrected on the Final invoice which will show the updated Fuel Surcharge Dry Bulk of 0.018 OMR/MT (incl. 0% VAT). This results in a final amount of 0.018 x 40,000 = 720 OMR (incl. 0% VAT).*
B. *A vessel arrives at CSO berth on 13 November for loading 40,000 MT dry bulk. The operation is completed (ATC) at 14 November 11.38 PM. As completion of operation is before midnight (14 – 15 November), the previous Fuel Surcharge Dry Bulk of 0.021 OMR/MT (incl. 0% VAT) will be applied. This results in an amount of 0.021 x 40,000 = 840 OMR (incl. 0% VAT).*

The fuel surcharge is adjusted monthly (upwards or downwards) depending on the development of the fuel prices. The average purchase price of diesel in January 2022 serves as price basis. If the purchase price returns to this level, the fuel surcharge will be zero. The fuel surcharge will never become negative.

The fuel cost component varies significantly from one commodity to the other, which is why CSO will use 2 different surcharges: a 'Fuel Surcharge Dry Bulk' (in OMR per Metric Ton) and a 'Fuel Surcharge General Cargo' (in OMR per Freight Ton). The supplements are applied on all volumes which are loaded or discharged (transshipment volumes are counted twice).

CSO Management regrets having to pass on these costs and thanks you for your understanding. For more information, please approach your account manager.

Yours sincerely,

Erick Bastmeijer
C. Steinweg Oman LLC